

LEROY CREDIT UNION LIMITED
NOTICE OF SPECIAL MEETING OF MEMBERS

NOTICE IS HEREBY GIVEN that a special meeting of the members of LeRoy Credit Union Limited will be held on June 21, 2021, at 7:00 p.m. both virtually and at the LeRoy Community Centre, 110 Centre Street, LeRoy, Saskatchewan, S0K 2P0, to consider and, if thought fit, to approve by special resolution an agreement providing for the amalgamation of Prairie Centre Credit Union (2006) Ltd. with LeRoy Credit Union Limited. The link to attend the meeting virtually is <https://zoom.us/j/95391662249?pwd=Vmw3eldZWExPekUwTnNXT2FYVDFvQT09>. The effective date of the proposed amalgamation is January 1, 2022.

DATED at the Town of LeRoy, in the Province of Saskatchewan, this 28th day of May, 2021.

A summary of the Amalgamation Agreement is included with this Notice.

Copies of the Amalgamation Agreement, Articles of Amalgamation and Bylaws for the Amalgamated Credit Union are available at the Credit Union upon request.

SUMMARY OF THE AMALGAMATION AGREEMENT

The Amalgamation Agreement in summary states:

1. Prairie Centre Credit Union (2006) Ltd. and LeRoy Credit Union Limited, the Amalgamating Credit Unions, agree to amalgamate as one new Amalgamated Credit Union.
2. Each member shall become a member of the new credit union on the date of amalgamation and receive the privileges thereof.
3. The Amalgamated Credit Union shall become the owner of all assets, rights and things and be subject to all of the liabilities and obligations of each of the original credit unions.
4. The Amalgamated Credit Union shall maintain a complete record of all assets, rights and things owned by it and all liabilities and obligations owned as a result of the amalgamation.
5. The name of the Amalgamated Credit Union will be Prairie Centre Credit Union (2006) Ltd.
6. Each of the Amalgamating Credit Unions will provide full disclosure of its assets and liabilities.
7. From the date of agreement until the amalgamation date each credit union shall consult with each other with regard to business operations and extraordinary expenses.
8. The Amalgamation Agreement includes proposed Articles of Amalgamation (Schedule A) and bylaws (Schedule B) for the Amalgamated Credit Union.
9. The first directors of the new credit union will be named as part of the Amalgamation Agreement. The Board of Directors will consist of eleven (11) Directors.
10. The Agreement shall become effective upon its approval by the members of Prairie Centre Credit Union (2006) Ltd. and LeRoy Credit Union Limited.
11. The Auditor for the Amalgamated Credit Union shall be MNP LLP.
12. The effective date of the amalgamation shall be the 1st day of January, 2022.