LeRoy
Credit Union Limited

October 2007 Newsletter

New Look

We have created a new logo for the LeRoy Credit Union. The single wheat head symbolizes us as being autonomous and the increase in size shows the strength in growth that we have had over the years. The wheat also shows us that agriculture has been and will continue to be a very important part of our Credit Union and community. We are excited to debut the logo and new color in the newsletter and it will follow as a symbol of LeRoy Credit Union for years to come.

Credit Union Day

Credit Union Day was held on October 18th at the Credit Union. It was well attended, with 79 people entering their name for the various draws. We have to send a thank-you to Randy at the LeRoy Confectionery & Pizza for the great variety of tasty doughnuts.

The following are the big winners from our Credit Union Day door prize draw:

Football Glasses – Lorna McGrath
LeRoy Credit Union Hat – Gary Volden
LeRoy Credit Union Hat – Debbie Moore
Pen Set – Donna Porten
Manicure Set – Ruby Mierke
Water Bottle – Linda Taphorn
Backpack – Brody Johb
Goody Bag – Dwaine Zentner
Goody Bag – Bobby Schroeder
Goody Bag – Len Otsig
Goody Bag – Vorgeen Wacker

Card Use in Other Countries

Our processing centre has recently stopped authorizing transactions originating in a number of countries including Cuba, Iran, Myanmar, North Korea and Sudan. This means that cardholders will no longer be able to use their Global Payment MasterCard cards in these countries, even if the business accepts other MasterCard cards. We apologize for any inconvenience this may cause.

Cardholders can continue to use their MasterCard credit card and Global Payment MasterCard to purchase travel arrangements, airfare, all-inclusive vacations, sightseeing tours, etc., **prior** to traveling to those countries. Members can plan to use other payment alternatives, such as traveler's cheques or cash, while in these specific countries only.

Conversion

We continue to work on our conversion efforts, making sure that the data is clean and that this transition will be as seamless as possible for our members. Our date has been postponed so we will keep you informed of the new date as soon as it is set.

Holiday Hours

We will be closed on the following days:
Monday, November 12th for Remembrance Day
Tuesday, December 25th for Christmas Day
Wednesday, December 26th for Boxing Day

Staff Changes

We'd like to welcome our newest staff member, Brooke Hogemann, to the LeRoy Credit Union team! She accepted the two-year contract position of Account Officer Trainee with us and began on September 24th. Brooke is from Muenster and also works for the Humboldt Journal. We're very excited to have Brooke join us!

We would also like to congratulate Adam Johb on accepting the position of Account Officer. Adam was our previous Account Officer Trainee but was offered his new permanent position on August 1st. Way to go Adam!

Farewell to Derra Froess who has taken a new position at the Scotiabank in Humboldt. We wish Derra the best of luck in her new job! She will be greatly missed.

Investments

If your child turns 17 in 2007 this will be your final chance to make a contribution to a Registered Education Savings Plan. The lifetime RESP contribution limit for a beneficiary has increased from $42,000 to $50,000.

Withdraw up to $2,000 from your RRIF for a tax credit. Individuals must be between 65 and 69 to benefit by the tax savings. Taxes are withheld at the time of withdrawal and you claim your tax credit when you file your income tax. Deadline dates do apply, so see us early.

Establish a regular contribution schedule and get started on your RRSP portfolio. We can arrange a plan suitable for you.

If we can be of assistance to any of your year end tax planning issues, please contact us. We are here to help.

Loans

◦ Now that harvest is complete are you looking to upgrade equipment, purchase land or apply for an operating loan for the upcoming year? Make an appointment with the lending staff to find an agriculture loan that fits your needs.

◦ Do you have payment protection on your loans? Contact the lending department to discuss your insurance options on your loans. By adding life or disability payment protection to your new or existing loans you will be automatically entered to win a $3,000 travel voucher!

Looking for Pictures…

We are looking to do a little redecorating around the office and thought that some framed pictures from the LeRoy community would look great on our walls!

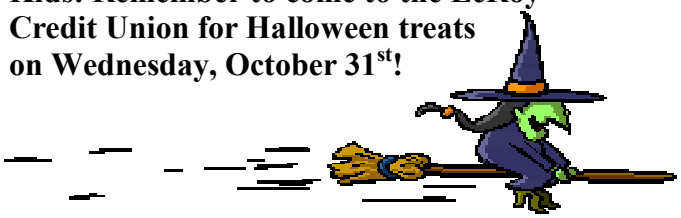
Do you have any pictures at home that were taken in and around LeRoy? Shots of grain elevators, community buildings, major community events, etc. would all be appropriate.

If you have pictures you wouldn't mind sharing with us, please call or bring them down to the Credit Union. Any pictures we receive will be safely returned to their owner as soon as possible.

Protect Yourself

As the world continues to revolve around paperless transactions so does the increase in card purchases. We would like all our cardholders to be aware of some tips on how to protect themselves against card fraud. With MemberCards it is important that you protect your PIN. When you are making a purchase, shield the pin pad so no one can see it. Also, never let your card out of your sight when shopping and never share your PIN with anyone. As far as MasterCards, debit or credit, some of the same rules apply. When making in-store purchases never let the card leave your sight.

If you are doing online purchases please make sure you are confident in the sites that you purchase from. Make sure that your computer has its firewall and antivirus protection up to date. Do not share your passwords or card numbers with anyone and always check your monthly statements. We are always here to assist you if problems should arise but you must do your part to protect yourself as well and be aware of the risks.

Have a Safe and Happy Halloween!

Kids! Remember to come to the LeRoy Credit Union for Halloween treats on Wednesday, October 31st!